



LAKES INTERNATIONAL LANGUAGE ACADEMY

An IB World School

Agenda for the Finance Committee Meeting

The finance committee will meet on Monday, May 9, 2022, at 5:00 p.m. at Lakes International Language Academy's Upper School, 19850 Fenway Ave N, Forest Lake, MN 55025

- I. Review Agenda
- II. Conflict of Interest Disclosure
- III. Review of March 2022 financial reports
 - a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, CFO highlights
 - b. Dashboard report
- IV. Review of March 2022 bank statements for school and building company
 - a. Review checks for proper countersignatures
- V. Update on bond refinancing
- VI. Draft FY22 Budget Revision 2 (second read)
 - a. Enrollment and other revenue impacts
 - b. Staffing changes
 - c. Other expense areas
- VII. Draft FY23 Budget (first read)
- VIII. Announcements

